



Supreme Power Equipment's FY24 Consolidated Total Income Surges To ₹113.59 Cr while EBITDA Margin Up 221 BPS to 20.54%

Mumbai, May 21, 2024 – Supreme Power Equipment Limited (NSE – SUPREMEPWR), one of the leading players in the power and distribution transformer manufacturing industry, announced its Audited Financial Results for H2 FY24 & FY24.

Key Financial Highlights (Consolidated)

H2 FY24

Particulars (₹ Cr)	H2 FY24	H1 FY24	HoH change
Total Income	60.99	52.59	↑ 15.97%
EBITDA	12.94	10.39	↑ 24.55%
EBITDA (%)	21.21%	19.75%	↑ 146 BPS
PAT	7.71	6.59	↑ 17.00%
PAT Margin (%)	12.64%	12.53%	↑ 11 BPS

FY24

Particulars (₹ Cr)	FY24	FY23	YoY change
Total Income	113.59	99.91	↑ 13.69%
EBITDA	23.33	18.31	↑ 27.43%
EBITDA (%)	20.54%	18.32%	↑ 221 BPS
PAT	14.30	11.08	↑ 29.05%
PAT Margin (%)	12.59%	11.09%	↑ 150 BPS

Key Operational Highlights

Secured New Orders	<ul style="list-style-type: none">Secured order worth of ₹10.27 Cr for supply of 160 units of 250 KVA TransformersSecured orders worth of ₹9.10 Cr from Government EntitiesSecured orders worth of ₹3.31 Cr from Private Entities.
Received a positive rerating from ICRA Limited	<ul style="list-style-type: none">Long-term rating: ICRA BB+ (Stable)Short-term rating: ICRA A4+

Commenting on the performance, Mr. Vee Rajmohan, Chairman and Managing Director of Supreme Power Equipment Limited said, "We are pleased to report impressive financial performance for FY24 and H2FY24, with double-digit growth in both top line and bottom line, and an improvement in EBITDA margin to ~21%. This achievement is driven by strong demand from the power sector, strategic focus on supplying power transformers, innovation, and stringent cost control measures.

In response to the expanding power industry, bolstered by government initiatives, we are increasing our production capacity from 2,500 MVA to 9,000 MVA. This expansion will be housed in a new 150,000 sq ft facility, expected to be operational by Q1 FY26.

Looking ahead, we aim to focus on high-margin, large power transformers and explore opportunities in the wind and solar segments, positioning the company for sustained future growth.”

About Supreme Power Equipment Limited:

Supreme Power Equipment Limited (SPEL) (NSE – SUPREMEPWR) is a Tamil Nadu-based company founded in 1994, specializing in the manufacturing of power and distribution transformers. With over 29 years of industry experience, the company has emerged as a prominent supplier to local electric utilities. Supreme's foray into the windmill segment showcases its expertise in crafting transformers designed to withstand switching challenges and voltage fluctuations.

Renowned for quality and reliability, the company has a strong track record, having manufactured, and supplied over 15,000 units. With an order book around ₹ 50 Cr, Supreme Power Equipment Limited is set to leverage rising opportunities in the transformer industry with emphasis on innovation and precision in design.

The Company made its debut in the primary market with an IPO & listed on NSE Emerge in Dec 23.

In FY24, the company recorded a consolidated Revenue of ₹ 113.59 Cr, an EBITDA of ₹ 23.33 Cr, and Profit after Tax of ₹ 14.30 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal - Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com